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Agra Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 27 July 2010)
(Registration Number: 2010/0406)
Share code: AGR ISIN: NA000A1KCRPO
(“Agra” or “the Group“)

AUDITED CONSOLIDATED GROUP FINANCIAL RESULTS FOR THE YEAR ENDED 31 JULY 2025

	2025 (audited)	2024 (audited)	2023 (audited)
Revenue (N$’000)	2 807 702	2 662 068	2 459 188
Operating profit (N$’000)	155 432	108 139	142 499
Profit for the year (N$’000)	115 305	73 744	92 070
Total Comprehensive Income	115 120	73 461	94 069
Basic earnings per share (cents)	112.84	72.15	90.11
Headline earnings per share (cents)	112.33	72.85	90.05
Net asset value per share (N$)	7.86	6.86	6.29
Final Dividend per share (cents)	22.50	13.50	16.00
Total Dividend per share (cents)	22.50	13.50	16.00

Group financial performance

As Agra marks its 45th anniversary, we are proud to report the most successful financial results in our history. This milestone is not merely a reflection of financial performance, but of the enduring partnerships we’ve built with Namibian farmers, entrepreneurs, and communities. Our achievements are rooted in cooperation, not profit at the expense of our clients, but shared success through loyalty, service, and mutual growth.

For the year ended 31 July 2025, Agra delivered strong results across all major divisions. Total revenue increased by 5.5% to N$2 807.7 million, with gross profit rising 9.2% to N$556.3 million. Operating profit grew by 43.7% to N$155.4 million, and profit after tax reached N$115.1 million, up 56.7% from the prior year. These results reflect improved margins, disciplined cost control, and strategic expansion.

Agra’s share price rose by 4.9% to N$3.85 as of 31 July 2025, delivering a total return of 11% including dividends. Net asset value increased to N$802.6 million, with net asset value per share rising from N$6.86 to N$7.86, underscoring our commitment to long-term value creation for shareholders.

Despite external challenges, including drought conditions and livestock disease outbreaks, Agra remained focused on serving the agricultural sector. We expanded our footprint with new developments in Maltahöhe, Omaruru, and Windhoek. Our retail and wholesale operations introduced new product lines and offerings, enhancing convenience and accessibility for our clients. We also continued to invest in people and communities. Over N$3.1 million was directed toward agricultural sponsorships, training, and CSI initiatives, while N$2.4 million supported staff development, with over half of our workforce benefiting from training opportunities.

Agra’s success is built on trust, resilience, and a shared vision for a thriving agricultural future. We remain committed to ethical service, sustainable growth, and delivering value to all stakeholders, farmers, shareholders, employees, and the communities we serve.

Final dividend

Notice is hereby given that a total and final dividend of 22.50 cents per ordinary share was declared on 22 October 2025 for the year ended 31 July 2025 (July 2024: 13.50 cents per share).

Last Date to Trade cum-dividend:	05 December 2025
First Date to Trade ex-dividend:	08 December 2025
Last date of registration – Record date:	12 December 2025
Payment date:	23 December 2025

Outlook

As we look ahead to the new financial year, Agra remains focused on building resilience and driving sustainable growth amidst a complex operating environment. While the agricultural sector continues to face challenges, including climate variability, disease risks, and economic pressures, we are confident in our ability to adapt and respond effectively.

Our strategy remains rooted in supporting producers, not through short-term gains, but through long-term partnerships that prioritise value, trust, and shared success. We will continue to invest in infrastructure, expand our product and service offerings, and enhance operational efficiency to meet the evolving needs of our clients.

Agra is committed to maintaining strong financial discipline, navigating the high-interest rate environment, and reinforcing our risk management practices. By fostering collaboration across our communities and remaining agile in our execution, we aim to strengthen our market position and continue serving as a trusted partner in advancing Namibian agriculture.

Short form announcement

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from Friday, 24 October 2025, via the NSX link https://senspdf.jse.co.za/documents/2025/nsx/isse/agr/AGRRes2025.pdf and available on our website at https://www.agra.com.na/index.php/about-agra/financial-results-corporate-social-investment.

Copies of the full announcement are available for inspection at the Group's registered offices, free of charge, weekdays during office hours.

Registered address: AGRA Corporate Office, Bessemer Street, Windhoek, Namibia

By order of the Board
24 October 2025

Sponsor

PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibia Securities Exchange