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Agra Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 27 July 2010)
(Registration Number: 2010/0406)
Share code: AGR ISIN: NA000A1KCRPO
(“Agra” or “the Group”)

Unaudited consolidated group financial results for the interim period ended 31 January 2025

	2025	2024	2023
	(unaudited)	(unaudited)	(unaudited)
Revenue (N\$'000)	1 526 703	1 363 504	1 306 503
Operating profit (N\$'000)	61 423	41 905	50 929
Profit before tax (N\$'000)	64 031	42 726	49 660
Total Comprehensive Income (N\$'000)	44,181	29 053	33 764
Annualized Basic earnings per share (cents)	86.49	56.87	66.10
Annualized Headline earnings per share (cents)	86.48	57.23	66.09
Net asset value per share (N\$)	7.16	6.42	5.70

Group financial performance

Agra Limited continues to demonstrate resilience and growth in the face of economic and environmental challenges. Certain regions of Namibia benefited from average to above-average rainfall, yet vast areas of the country still remain affected by the persistent drought conditions. The recent outbreak of lumpy skin disease among cattle has further strained the agricultural sector, adding to the difficulties faced by our farming clients.

Despite these headwinds, Agra has achieved commendable growth, reflecting the dedication and strategic focus of the team. Revenue increased by 12.0% to N\$1.53 billion compared to N\$1.36 billion in the previous year. Operating expenses only increased by 6.7% compared to the previous year, reflecting our commitment to stringent cost control and efficiency measures. This focus on managing expenses while driving revenue growth has played a key role in improving profitability. Finance costs decreased by 2.2% compared to the prior year, further supporting overall financial efficiency. The total comprehensive income grew by 52.0%, amounting to N\$44.2 million compared to N\$29.1 million in the previous period.

Looking ahead, Agra's efforts will continue to centre on supporting farmers through ensuring a steady supply of critical goods. Through a prudent approach to financial management and operational efficiency, we aim to sustain our growth momentum while mitigating risks associated



with unpredictable climatic and economic conditions. Agra remains steadfast in its mission to support Namibian agriculture and strengthen our position as a trusted partner to the farming community.

Short form announcement:

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from Friday, 14 March 2025, via the NSX link:

<https://senspdf.jse.co.za/documents/2025/nsx/isse/agr/AGR31Jan25.pdf> and available on our website at www.agra.com.na/about-agra/financial-results.php

Copies of the full announcement are available for inspection at the Group's registered office at no charge, weekdays during office hours.

Registered address: AGRA Corporate Office, Bessemer Street, Windhoek, Namibia

By order of the Board

14 March 2025

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Securities Exchange